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For more information, please contact:
Lisa Mary Shamakov
(414) 298 - 2205
lisas@eua.com

EUA HOUSING PROJECTS RECEIVE AFFORDABLE HOUSING TAX CREDITS

Brewery Point Apartments and Maria Linden given a financing boost



Rendering of The Brewery Point Apartments

MILWAUKEE – Two affordable housing projects designed by Eppstein Uhen Architects, the Brewery Point Apartments and Maria Linden, were recently awarded tax credits by the Wisconsin Housing and Economic Development Authority. As a result of the funding, both projects will be able to move forward into the construction phase.

The Brewery Point Apartments, developed by Commonbond Communities, is a 48-unit, four-story senior housing project planned for a vacant lot on North 9th Street. General Capital Growth, LLP is the

developer for the Maria Linden project, which will convert a portion of a historic building located on the School Sisters of St. Francis' Milwaukee campus into 72 senior apartments.

In total, WHEDA announced the allocation \$17.1 million in affordable housing tax credits for 29 projects in the state, including 16 in southeastern Wisconsin. In exchange for receiving the tax credits, developers agree to reserve a portion of their housing units for lower and moderate-income households for at least 15 years. The remaining units are rented at market rates.

Eppstein Uhen Architects is a full-service, 104-year-old design firm best known for pairing inspired design with exceptional client service. Nearly 100 employees in Milwaukee and Madison are challenged to go beyond design by demonstrating a passionate commitment to the markets they serve, the community and their clients. The firm specializes in several distinct markets: corporate, industrial, public, education, health care, senior living, residential, retail, mixed use, master planning, and interior design.

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333 E. Chicago St.
Milwaukee, WI 53202
414 271 5350 : main
414 271 7794 : fax

222 W. Washington Ave.
Suite 650
Madison, WI 53703
608 442 5350 : main
608 442 6680 : fax